

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

**Fiscal Year July 1, 2023 - June 30, 2024**

**City of: WELLSBURG**

**The City Council will conduct a public hearing on the proposed Budget at: City Hall 515 N Adams St. Wellsburg, IA 50680 Meeting Date: 4/3/2023  
Meeting Time: 07:00 PM**

**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.**

**City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.**

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property 14.44812

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(641) 869-3342

City Clerk/Finance Officer's NAME  
Wendy Lage

		<b>Budget FY 2024</b>	<b>Re-estimated FY 2023</b>	<b>Actual FY 2022</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	346,133	384,900	292,395
Less: Uncollected Property Taxes--Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>346,133</b>	<b>384,900</b>	<b>292,395</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	16,431	17,313	16,656
Other City Taxes	6	117,690	118,408	126,012
Licenses & Permits	7	1,620	1,620	2,445
Use of Money and Property	8	18,575	17,725	23,829
Intergovernmental	9	186,749	235,923	412,564
Charges for Fees & Service	10	604,500	604,150	556,106
Special Assessments	11	0	0	0
Miscellaneous	12	15,575	378,678	57,384
Other Financing Sources	13	0	0	845,340
Transfers In	14	26,335	125,522	119,376
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>1,333,608</b>	<b>1,884,239</b>	<b>2,452,107</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	141,085	306,624	134,439
Public Works	17	230,926	251,213	255,438
Health and Social Services	18	0	0	0
Culture and Recreation	19	144,880	153,822	225,482
Community and Economic Development	20	0	0	8,375
General Government	21	55,971	53,340	33,060
Debt Service	22	102,736	140,430	112,694
Capital Projects	23	0	4,000	982,434
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>675,598</b>	<b>909,429</b>	<b>1,751,922</b>
Business Type / Enterprises	25	388,523	381,462	403,855
<b>Total ALL Expenditures</b>	<b>26</b>	<b>1,064,121</b>	<b>1,290,891</b>	<b>2,155,777</b>
Transfers Out	27	26,335	125,522	119,376
Total ALL Expenditures/Transfers Out	28	1,090,456	1,416,413	2,275,153
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>243,152</b>	<b>467,826</b>	<b>176,954</b>
Beginning Fund Balance July 1	30	2,361,613	1,893,787	1,716,833
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,604,765</b>	<b>2,361,613</b>	<b>1,893,787</b>

