

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2022 - June 30, 2023

City of: **WELLSBURG**

The City Council will conduct a public hearing on the proposed Budget at: Wellsburg City Hall 515 N. Adams St. Wellsburg, IA Meeting Date: 3/7/2022  
Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property	15.59544
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number  
(641) 869-3342

City Clerk/Finance Officer's NAME  
Wendy Lage

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	384,900	288,356	307,339
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>384,900</b>	<b>288,356</b>	<b>307,339</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	17,313	16,916	33,757
Other City Taxes	6	108,408	151,793	101,923
Licenses & Permits	7	1,620	1,620	775
Use of Money and Property	8	17,725	17,575	20,411
Intergovernmental	9	235,923	143,378	456,038
Charges for Fees & Service	10	604,150	579,420	526,965
Special Assessments	11	0	0	0
Miscellaneous	12	12,900	16,600	95,576
Other Financing Sources	13	0	1,170,000	1,238,646
Transfers In	14	24,722	91,878	48,332
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>1,407,661</b>	<b>2,477,536</b>	<b>2,829,762</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	134,516	144,545	119,049
Public Works	17	224,163	249,093	210,017
Health and Social Services	18	0	0	0
Culture and Recreation	19	132,656	203,130	126,837
Community and Economic Development	20	0	0	800
General Government	21	34,433	34,098	32,059
Debt Service	22	140,430	113,205	123,819
Capital Projects	23	0	1,170,000	1,045,745
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>666,198</b>	<b>1,914,071</b>	<b>1,658,326</b>
Business Type / Enterprises	25	370,812	381,212	860,855
<b>Total ALL Expenditures</b>	<b>26</b>	<b>1,037,010</b>	<b>2,295,283</b>	<b>2,519,181</b>
Transfers Out	27	24,722	91,878	48,332
Total ALL Expenditures/Transfers Out	28	1,061,732	2,387,161	2,567,513
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>345,929</b>	<b>90,375</b>	<b>262,249</b>
Beginning Fund Balance July 1	30	1,807,209	1,716,834	1,454,585
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,153,138</b>	<b>1,807,209</b>	<b>1,716,834</b>